

R-ZURE

RENAISSANCE ZURE

Insurance Management Suite

CAPABILITY SHOWCASE

SRIT

Established in 1999 | CMMi Level 5
ISO 20000-1:2018 | ISO 27001:2015
ISO 9001:2015 | ISO 14001:2015

03

about us

04

products

06

GENI

08

LIFE

10

REIN

12

MICRO

14

IBRO

16

capabilities

18

delivery

It is an understatement to say that the pandemic that ranged since 2020 and the new challenges it has posed have put the spotlight on the insurance industry.

While this might prompt insurers to rethink their societal purpose and relevance in the economy as a risk-taking industry, a handful of accelerating technology trends are poised to transform the very nature of insurance.

Several decades of in-depth Insurance domain expertise has made us one of the most sought-after Core Insurance systems provider for many Insurance & Reinsurance companies across the globe.

We continue to channelize the cutting edge information technology based business support through R-Zure suites to our insurance clientele worldwide.

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Who we are

SRIT is a 23 year old enterprise that was founded on the passion for creating top of line information technology solutions for multiple industries. As a planned program, we have accumulated a vast knowledge base on the intersection of IT and insurance, we never cease to learn.

The SRIT Insurance Practice Division puts in dedicated and deep focus into the insurance industry by working closely with our clientele; while upgrading our technology and business consulting capabilities.

What we do

We develop software product based IT solutions for a wide spectrum of businesses involved in insurance industry. We invest in research and technology upgrades to ensure that we provide the latest tools and methodology to our clients.

We also keep a keen eye on the benefits we deliver for our clients, tangible business results our clients achieve through IT, and find new ways to achieve growth for their business.

Forward-looking insurers create a business ecosystem that includes the best of digital tech

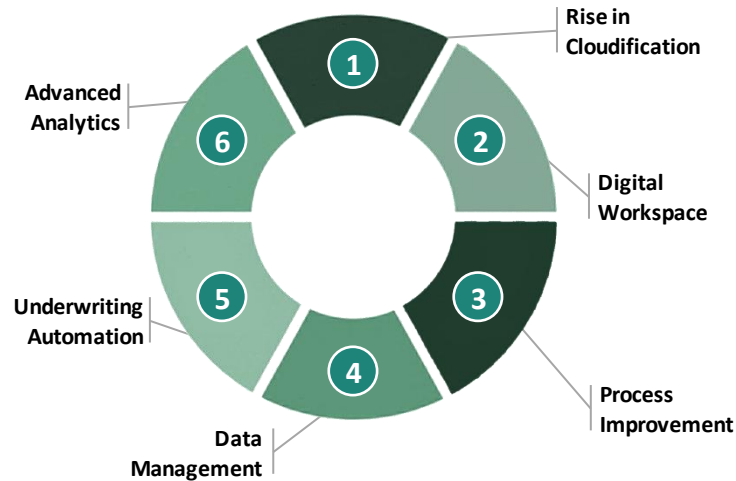
While the number of available technology options is increasing by the week, the industry had been traditionally slow to adopt most of them. But today, as most of the Insurance companies are beginning to implement a consumer-oriented approach by applying convenience, speed, and transparency with the use of technology in order to focus on the overall customer experience.

Central to this is a system that creates easy to understand options that are laid out in a concise manner for a more simplified user experience.

This system is updated on a regular basis by new digital technology trends and tools that come up from time to time. Agility in the marketplace is all about the



Major digital trends in insurance industry



ability of Insurance companies to rapidly collect a wide array of information from its customers using machine learning and artificial intelligence capabilities in order to create claims and provide other services.

Adoption of information technology has led to reengineering of processes and even revamp of business models in the insurance industry. This necessitates the need for continuous upgradation of your information system and we have the right software suites to empower you for that.

Our Offerings

R-Zure GENI



General Insurance Management system runs your insurance business life cycle in an environment that is reliable and quick.

R-Zure LIFE



Life Insurance Management system built for supporting the complete cycle of life insurance business operations

R-Zure REIN



Re Insurance Management system built exclusively for re insurance businesses to automate their operations

R-Zure MICRO



Micro Insurance Management system built exclusively for micro insurance companies to automate business operations

R-Zure IBRO



Insurance Broker Management system built exclusively for Insurance Brokers to automate their business transactions

SALIENT FEATURES

- Dynamic report builder
- Integrated Mobile Apps
- Business Intelligence reports
- Integrated Multi Module Application
- Cloud or on premise deployment

KEY BENEFITS

- Completely web based application
- Built on State of the Art J2EE technology
- Multi Lingual & Multi Currency Support
- Centralized customer-centric system
- Exclusive online support

KEY IMPACT

- Easy to use and relatively simple to learn
- Accessible anytime anywhere
- Provide high level of security
- Automatic generation of MIS reports
- Highly Scalable & Secured

R-ZURE GENI

Insurers are under more pressure than ever to effectively manage their current operating expense environment.

Persistent low investment returns, ever-increasing competitive pressures and enduring excess capacity have hampered the industry's ability to grow revenue faster than the rate of operating costs.

The challenges insurers face range from economic hurdles such as the potential for sustained inflation; to sustainability concerns including climate risk, diversity, and financial inclusion; to rapidly evolving consumer product and purchase preferences.

This is where R-Zure GENI suite can transition your business to an integrated, real time data organization.

With R-Zure GENI core Insurance system, run your complete insurance business life cycle in an environment that is reliable and quick. R-Zure GENI uses the latest technologies, provides an adaptive user experience and a strong platform for your business.

With R-Zure GENI, managing customer data is much more than storing data. Capture every minute detail as per KYC – Personal Details, Address,

PRIME BENEFITS



Reduces manual and paper based work by >80%



Reduces errors related to underwriting loss



Improves the recall rate to >99% of intermediate commissions



Issue policy certificate even from client location, anytime

R-Zure GENI Suite



[Real time billing](#)

[No duplication](#)

[Anytime anywhere](#)

[Early Reminders](#)

[Live quotes](#)

Communication information, Bank details and National Id of the customer.

Validation of a customer with the same National Id or Mobile No. allows Insurer to eliminate the biggest problem of customer duplication.

In addition, status of a customer i.e., Active, Inactive, Blacklist state determines if customer is eligible for transactions i.e., Proposal or Policy Issuance and the same can be tracked.

Key Features of R-Zure GENI

Intermediary Management

Effortlessly manage various distribution channels, commissions, incentives and business targets. Categorize your Intermediaries and track business as per your company's model.

- New Intermediary
- Update Intermediary
- License Renewal
- Document Management

Customer Management

Capture every minute detail as per KYC, Validation of a customer with the same National Id or Mobile No., status of a customer i.e., Active, Inactive, Blacklist state determines if customer is eligible for transactions.

- New Customer
- Update Customer
- Customer Statement
- Customer Status

Underwriting

Streamlines decision making process and brings consistency to underwriting. Analyse exceptional cases, risks and collaborate with other environments in the organization

- Issue Policy
- Debit Note/Invoice
- Print Policies
- Integrated Reinsurance at UW

Policy Administration

A comprehensive policy administration system that provides complete life-cycle processing for all lines of business. Handles endorsements and renewals

- Policy Endorsements
- Suspension / Reinstatement
- Policy Renewal
- Endorsement Premium

Product Management

Supports the creation of a product with Rates, Covers, Loads, Discounts, Reinsurance, Min & Max Sum Insured, Policy terms etc., within minimal time and in simple steps.

- Insurable Items
- Risks/Perils & Rates Configuration
- Loads/Discounts
- Commission Configuration

Accounts Management

Fully integrated Accounting system, eligible to transact and track Insurance Accounting & General Accounting, from automating Debits & Credits to payment in instalments.

- Account Codes
- Receipt Voucher
- Payment Voucher
- Journal Voucher

Claims Administration

Entire cycle of claims from Registration to Approval & Settlement, business user can register all types of claims along with all available data and documents - FIR, Claim form, etc..

- Register Claim
- Review Claim
- Approve/Reject Claim
- Claim Approval Limits

Reinsurance Management

The suite covers all areas of reinsurance business at Underwriting, Policy Administration and Claims. Process both Proportional and Non-Proportional, etc.

- Configure different reinsurers
- Treaty categories
- Bordereau Setup
- Share Percentage apportionment



R-ZURE LIFE





The pandemic has only reemphasized the need for mortality protection. The life insurance industry faces a pivotal task to fulfil the growing customer needs. Winning life insurance companies have to outperform their peers in three areas; (a) Improve customer experience with digital interactions, (b) Digitize underwriting and claims, and (c) Continuously reinvent skills and capabilities.

The insurance buying process involves multiple handoffs and iterations like suitability analysis, quotations, benefit illustration, application fulfilment and finally issuance. To limit drop offs, productivity concerns and poor buying experience, you need to leverage digital tech to provide a seamless platform and a delightful buying experience. And this is where R-Zure LIFE suite can bring in real change.

R-Zure LIFE is a fully web-based application supporting the complete life cycle of insurance operations, starting from registration of proposals to the final settlement of claims by way of death claim or maturity claim.

It is a user friendly solution providing any Insurer with the required flexibility and scalability coupled with short time-span for implementation and deployment.

PRIME BENEFITS

-  Prevents the loss due to fraudulent claims
-  Predicts cash inflow from receivables & renewals
-  Controls claimable limit benefit wise
-  SMS alerts to policy holders & intermediaries

R-Zure LIFE Suite



[Real time billing](#)

[No redundancy](#)

[Anytime anywhere](#)

[Periodical reminder](#)

[Control limits](#)

The solution provides an easy mechanism to view the status of the Proposal/ Policy/Claim details either by an Agent or by the Life Assured himself. The solution provides seamless integration between Underwriting, Claims, Reinsurance and Accounting departments thus avoiding data redundancy.

The solution addresses global as well as country-specific operational processing and reporting requirements.

Key Features of R-Zure LIFE

Intermediary Management

Effortlessly manage various distribution channels, commissions, incentives and business targets. Categorize your Intermediaries and track business as per your company's model.

- New Intermediary
- Update Intermediary
- License Renewal
- Document Management

New Business Management

Capture every minute detail as per KYC, Validation of a customer with the same National Id or Mobile No, , status of a customer i.e., Active, Inactive, Blacklist state determines if customer is eligible for transactions.

- New Customer
- Update Customer
- Customer Statement
- Customer Status

Underwriting

Streamlines decision making process and brings consistency to underwriting. Analyse exceptional cases, risks and collaborate with other environments in the organization

- Issue Policy
- Debit Note/Invoice
- Print Policies
- Integrated Reinsurance at UW

Policy Administration

A comprehensive policy administration system that provides complete life-cycle processing for all lines of business. Handles endorsements and renewals

- Policy Endorsements
- Suspension / Reinstatement
- Policy Renewal
- Endorsement Premium

Product Management

Supports the creation of a product with Rates, Covers, Loads, Discounts, Reinsurance, Min & Max Sum Insured, Policy terms etc., within minimal time and in simple steps.

- Insurable Items
- Risks/Perils & Rates Configuration
- Loads/Discounts
- Commission Configuration

Accounts Management

Fully integrated Accounting system, eligible to transact and track Insurance Accounting & General Accounting, from automating Debits & Credits to payment in instalments.

- Account Codes
- Receipt Voucher
- Payment Voucher
- Journal Voucher

Claims Management

Entire cycle of claims from Registration to Approval & Settlement, business user can register all types of claims along with all available data and documents - FIR, Claim form, etc..

- Register Claim
- Review Claim
- Approve/Reject Claim
- Claim Approval Limits

Reinsurance Management

The suite covers all areas of reinsurance business at Underwriting, Policy Administration and Claims. Process both Proportional and Non-Proportional, etc.

- Configure different reinsurers
- Treaty categories
- Bordereau Setup
- Share Percentage apportionment







R-ZURE REIN

An emerging challenge for insurers in the current climate is how to navigate a world in which governments and regulators put pressure on the insurance market to respond generously to claims being presented whilst upholding the terms of contracts which reflect the premium charged for the risks assumed. Earnings from reinsurance and underlying policies being recognised at different rates

and times due to differences in coverage units, contract boundaries, aggregation and even measurement. Day one losses on underlying policies recognised immediately, whilst in many cases any profit resulting from non-proportional reinsurance will be considered independently and deferred over the life of the reinsurance contract. And this is where R-Zure REIN suite can bring in real change.

R-Zure REIN is a web based Core Reinsurance Software and a highly integrated Reinsurance Management System for both Life & General Reinsurance Companies. Being built on Service-Oriented Architecture, the application supports high security and can be easily integrated with any third party applications. Medical Underwriting tool of R-Zure REIN automates medical underwriting process for Cedant companies. This tool enhances the

PRIME BENEFITS

-  Reduces errors related to underwriting loss
-  Prevents duplication of customer records
-  Controls user wise underwriting limits
-  Reduces manual and paper based work by >80%

R-Zure REIN Suite



- [Anytime anywhere](#)
- [Control limits](#)
- [No redundancy](#)
- [Early Reminders](#)
- [Prevents Fraud](#)

underwriting capabilities for the Cedant companies for facultative business. It helps to define various geographical specific medical risk assessment rules to be configured dynamically.

R-Zure REIN helps to connect with Reinsurers directly to submit facultative proposals and to track the status of Underwriting effectively. All the rules which are imposed by Reinsurance Company can also be viewed or checked by the Cedant companies.

Key Features of R-Zure REIN

Intermediary Management

Effortlessly manage various distribution channels, commissions, incentives and business targets. Categorize your Intermediaries and track business as per your company's model.

- New Intermediary
- Update Intermediary
- License Renewal
- Document Management

New Business Management

Capture every minute detail as per KYC, Validation of a customer with the same National Id or Mobile No, , status of a customer i.e., Active, Inactive, Blacklist state determines if customer is eligible for transactions.

- New Customer
- Update Customer
- Customer Statement
- Customer Status

Underwriting

Streamlines decision making process and brings consistency to underwriting. Analyse exceptional cases, risks and collaborate with other environments in the organization

- Issue Policy
- Debit Note/Invoice
- Print Policies
- Integrated Reinsurance at UW

Policy Administration

A comprehensive policy administration system that provides complete life-cycle processing for all lines of business. Handles endorsements and renewals

- Policy Endorsements
- Suspension / Reinstatement
- Policy Renewal
- Endorsement Premium

Treaty Management

Supports the creation of a product with Rates, Covers, Loads, Discounts, Reinsurance, Min & Max Sum Insured, Policy terms etc., within minimal time and in simple steps.

- Insurable Items
- Risks/Perils & Rates Configuration
- Loads/Discounts
- Commission Configuration

Accounts Management

Fully integrated Accounting system, eligible to transact and track Insurance Accounting & General Accounting, from automating Debits & Credits to payment in instalments.

- Account Codes
- Receipt Voucher
- Payment Voucher
- Journal Voucher

Claims Administration

Entire cycle of claims from Registration to Approval & Settlement, business user can register all types of claims along with all available data and documents - FIR, Claim form, etc..

- Register Claim
- Review Claim
- Approve/Reject Claim
- Claim Approval Limits

Reinsurance Management

The suite covers all areas of reinsurance business at Underwriting, Policy Administration and Claims. Process both Proportional and Non-Proportional, etc.

- Configure different reinsurers
- Treaty categories
- Bordereau Setup
- Share Percentage apportionment



R-ZURE MICRO

The basic characteristics of micro insurance sector are that (a) operates by risk pooling (b) financed through regular premiums on policies and (c) planned for the poor and rural population.

Micro insurance business holds a lot of potentials to expand and develop, while the insurers must take into account the specific needs of the clients and formulate a proper solution to meet their

needs at a reasonable price to the rural population.

The risk assurance or risk cover offered to the clients must be easy to understand and simple to follow without any hassles as the rural clients are generally illiterate.

To achieve this you need a comprehensive enterprise wide solution and this is where R-Zure MICRO suite can bring in real change.

Our objective is to provide the Micro Insurance Companies with a valuable solution to streamline insurance processes adhering to industry best practices. Engage in enhancement of Micro insurance software – R-Zure MICRO suite according to customer needs and technological advancements.

It is a highly flexible and configurable suite of functionalities, dedicated to support and enable the needs of

PRIME BENEFITS

-  Improves the recall rate to >99% of intermediate commissions
-  Risks beyond RI treaty limits prevented
-  Controls user wise claim approval limits
-  SMS alerts to policy holders & intermediaries

R-Zure MICRO Suite



- [Reduces errors](#)
- [Real time billing](#)
- [No redundancy](#)
- [Anytime anywhere](#)
- [Early Reminders](#)

insurance underwriters, agents and brokers in Micro Insurance.

The Application covers the complete life cycle of micro insurance business, including product management, customer management, weather reports, claims, accounting and other reports, which caters for virtually the complete range of Micro Insurance Business like - Live Stock, Tools & Agricultural Instruments, and Personal Accident Contracts, etc..

Key Features of R-Zure MICRO

Insurance Company Management

Effortlessly manage various distribution channels, commissions, incentives and business targets. Categorize your Intermediaries and track business as per your company's model.

- New Intermediary
- Update Intermediary
- License Renewal
- Document Management

Customer Management

Capture every minute detail as per KYC, Validation of a customer with the same National Id or Mobile No, , status of a customer i.e., Active, Inactive, Blacklist state determines if customer is eligible for transactions.

- New Customer
- Update Customer
- Customer Statement
- Customer Status

Policy Administration

A comprehensive policy administration system that provides complete life-cycle processing for all lines of business. Handles endorsements and renewals

- Policy Endorsements
- Suspension / Reinstatement
- Policy Renewal
- Endorsement Premium

Product Management

Supports the creation of a product with Rates, Covers, Loads, Discounts, Reinsurance, Min & Max Sum Insured, Policy terms etc., within minimal time and in simple steps.

- Insurable Items
- Risks/Perils & Rates Configuration
- Loads/Discounts
- Commission Configuration

Accounts Management

Fully integrated Accounting system, eligible to transact and track Insurance Accounting & General Accounting, from automating Debits & Credits to payment in instalments.

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Claims Administration

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- Register Claim
- Review Claim
- Approve/Reject Claim
- Claim Approval Limits

MIS Reports

Customer Policy Details, Customer Statement, Intermediary Commission, Premium Production, Class-wise premium, Branch Business, Product-wise Business Analysis, Fleet Proposal, Renewal Policies, Renewal Notice, Claims Activity, Claims Outstanding, Endorsement details, Unearned Premium, Registered Claims, Cumulative Debtors Summary, etc..



R-ZURE IBRO

Upgrading agent capabilities to more effectively use digital tools will be critical to the pending distribution shift in insurance industry.

A recent McKinsey survey found that “generating leads” and “building initial client relationships remotely” were the two biggest challenges faced by agents.

At the same time, these agents were spending





disproportionately more time on customer service and administration than before.

Insurance companies will have to significantly invest in digital infrastructure and place analytics at the core of distribution.

To achieve this you need a comprehensive enterprise wide solution and this is where R-Zure IBRO suite can bring in real change.

R-Zure IBRO Broker Software is built exclusively for Insurance Brokers to automate their business transactions. R-Zure IBRO matches the direct broker & reinsurance broker needs and technological advancements. It is a highly flexible and configurable suite of functionalities, dedicated to support and enable the needs of individual brokers and Reinsurance brokers. The Application covers the complete life cycle of brokers business, including customer

PRIME BENEFITS

-  Consolidated position of premium billing in real time.
-  Prevents duplication of customer records
-  Predicts cash inflow from receivables & renewals
-  SMS alerts to policy holders & intermediaries

R-Zure IBRO Suite



- [Real time billing](#)
- [No redundancy](#)
- [Anytime anywhere](#)
- [Early Reminders](#)
- [Live quotes](#)

management, claims registration, reinsurance, treaty management, accounts managements etc.. It caters for virtually the complete range of Insurance Broker Business like –Life Insurance, General Insurance, Health Insurance, Micro Insurance and Reinsurance process.

R-Zure IBRO helps the P&L Specialist to manage their customers data, quotation, commission calculations, renewals and claims data.

Key Features of R-Zure IBRO

Remittance & Endorsements

Effortlessly manage various distribution channels, commissions, incentives and business targets. Categorize your Intermediaries and track business as per your company's model.

- Insurable Items
- Risks/Perils & Rates Configuration
- Loads/Discounts
- Commission Configuration

Customer Management

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- New Customer
- Update Customer
- Customer Statement
- Customer Status

Renewals Management

A comprehensive policy administration system that provides complete life-cycle processing for all lines of business. Handles endorsements and renewals

- Policy Endorsements
- Suspension / Reinstatement
- Policy Renewal
- Endorsement Premium

Accounts Management

Fully integrated Accounting system, eligible to transact and track Insurance Accounting & General Accounting, from automating Debits & Credits to payment in instalments.

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- Payment Voucher
- Journal Voucher

Claims Administration

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- Review Claim
- Approve/Reject Claim
- Claim Approval Limits

MIS Reports

Customer Policy Details, Customer Statement, Intermediary Commission, Premium Production, Class-wise premium, Branch Business, Product-wise Business Analysis, Fleet Proposal, Renewal Policies, Renewal Notice, Claims Activity, Claims Outstanding, Endorsement details, Unearned Premium, Registered Claims, Cumulative Debtors Summary, etc..

We help to develop your enterprise competence that sharpens unique business capabilities

Building new core business capabilities and enhancing existing ones is what drives long term growth for an insurance business; and helps it tide the ups and downs of the market.

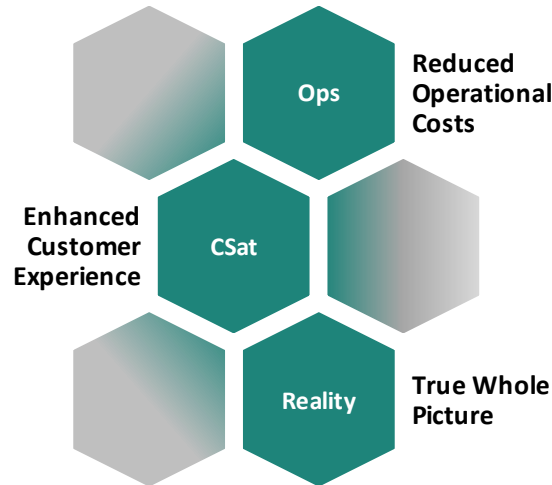
Meanwhile, the leadership is expected to deliver on improving general and financial success indicators.

That is achieved primarily by enhancing the ability to see the whole picture anytime, and all the time. This is what helps the decision makers steer the organization towards its financial and non-financial business goals.

At the same time, it is quite important to have this ability coupled with being connected to customers and prospects alike, by offering better interaction and experience.



Building Core Competitive Advantage



R-Zure product site is built on state of the art Java enterprise web application platform that makes it strong, scalable and reliable application and using MS-SQL database. R-Zure is deployed in an exceedingly classic three tier setting – Internet, Application and database with JBOSS Application Server.

The core system functionality is generated from J2EE environment to provide reliable services. These are connected to the online front end using Springs Framework. Different services such as report generation are provided in multiple formats (PDF, Doc, Excel etc.).

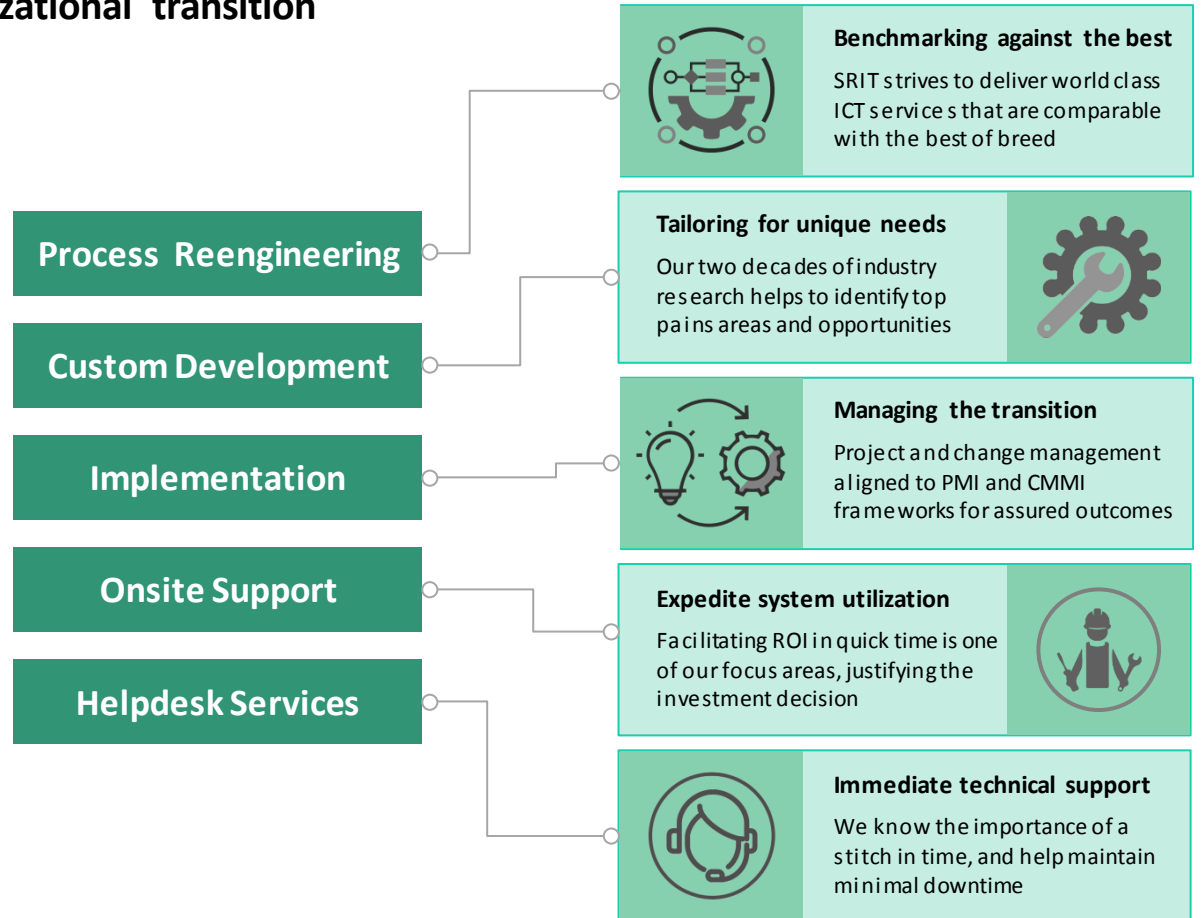
Services that empowers organizational transition

While a digital tech based transformation starts with deploying the right software system, the transition is truly brought about by the technical and professional services being available for this program.

Not every organization is the same, and in fact successful businesses thrive by leveraging how differently they approach the market and manage their internal operations.

It is therefore extremely important to create an information tech infrastructure that enhances the unique nature of the business, while ensuring processes are benchmarked to best in industry.

At the same time having a technology partner who supports you through a clear action plan not only for deploying the solution, but throughout its growth cycle is key to achieving the best business support you can imagine.



How we deliver the critical digital transformation for your insurance business

Over the last two decades, we have sharpened our focus on the impact we are able to achieve through implementing our solutions to insurance businesses worldwide.

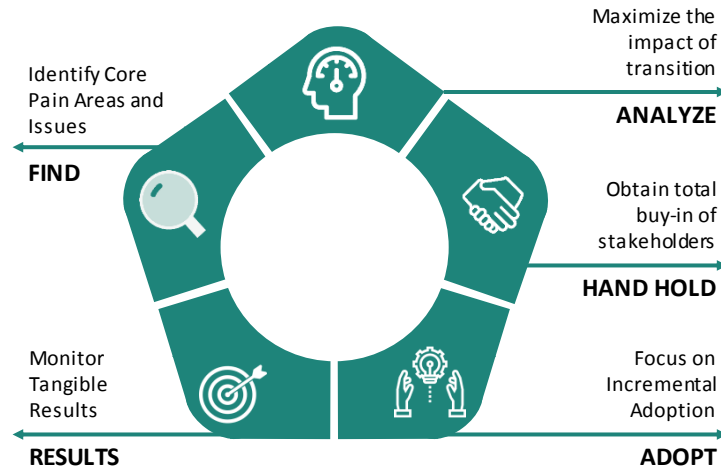
This has resulted in the evolution of a methodology framework where while we go through a technology implementation cycle, we simultaneously executes a transition and benefit realization program.

The inception of this program is based on the realization that every organization that invests in IT expects quantifiable benefits that can be translated to monetary terms.

Achieving these tangible results is based on careful planning and diligent



Methodology that assures measurable ROI



monitoring of where all benefits are created, evaluating the best course of activities, ensure adoption by users, and measuring the before-after changes. There is also a substantial emphasis on process level transformation in terms of reduced time and cost as well, since this indirectly contributes to the quantifiable changes brought about by the IT system.

Not every IT adoption goes as planned, and therefore, we also take active support and participation from middle to senior management in realizing this transformation program.

Our mark on the world



Insurance Services Company
USA

"We appreciate your team's dedicated service. We look forward to a successful working relationship in future."

Insurance Services Company
Nepal

"they believe in team work, as I've seen their team has quality and they support each other"



Underwriter Company
Nairobi

"Happy with the system provided and we appreciate your hard work."

Insurance Services Company
Nigeria

"Good job All!
Keep up the good work.."

R-ZURE

RENAISSANCE ZURE

Insurance Management Suite

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